#### AMERICAN UNIVERSITY - CENTRAL ASIA

## EUROPEAN ECONOMICS - ES 202 (ID: 2478)

#### **SYLLABUS**

### **SPRING 2014**

Professor: Jean-Baptiste Jault E-mail: jb.jault@gmail.com Schedule: Monday, Friday, 14.10

#### **COURSE DESCRIPTION**

The European Economics course is designed to provide students with the knowledge of the economic developments and policies in Europe. We will focus on main steps of EU construction and current economic policies as the Common Agricultural Policy, monetary unification, external policy, regional cohesion.

By the end of this course students should be familiar with the economics of the EU integration, understand key steps in EU construction and key concepts in the current EU policies. Students should also be able to analyze, assess and criticize developments within the European Union and the role of EU in the world those days.

## **COURSE ORGANIZATION**

The course will consist of a combination of lectures, seminars, oral presentation and research paper. Please note that there will be no midterm exam and final exam will take place during the last week of the course.

- **1. Lectures:** Lectures are the main didactic base for the course. There are no hard copies of the lectures. Students are expected to take detailed notes during the classes. Lectures will also include interactive assignments and discussions in which students are expected to participate.
- **2. Seminars:** seminars will include class discussions and homework assignments.
- **3. Oral presentation:** students will have to complete an oral presentation on a recent article published on one of the major European or US magazines or newspapers in English
- **4. Research Paper:** Students have to write a 4-6 page research paper on a subject of your choice among the "research paper topics". The evaluation of your paper will be based on presentation and structure, content, correct use of sources and deadline. You will have to submit your paper by e-mail on the date that they are due (last Friday before the beginning of final exams week, May 2<sup>nd</sup> 2014).
- **5. Examinations:** There will be one final examination. The exact date of the exam will be posted in class. Exam consists of a combination of multiple-choice, open questions and one bonus question.

## **ASSESSMENT PLAN**

The final grade will be determined as follows:

Grade components	Percent
Final exam	25
Class work	
Oral presentation	20
Research paper	25
Participation in class	20
Class attendance	10
Extra Work (under conditions)	Grade will substitute "class attendance" (10% of final grade)
TOTAL	100

## **Grading information:**

A	<b>A-</b>	B+	В	B-	C+	C	C-	D+	D	D-	F
90-100	86-89	82-85	78-81	74-77	70-73	66-69	62-65	58-61	54-57	50-53	49 - b/w

#### **GENERAL REMARKS**

Attendance counts towards 10% of your total grade. You have the right to two non-excused absences, from third absence your final grade will be lowered by 10%.

About participation in funeral procedure, the law of the Kyrgyz Republic allows students to take only 3 days officially.

Cheating and plagiarism will be sanctioned.

Students should pay attention to their final grade all along the semester. If you feel that you might be close to the grade F, come to see the instructor maximum 2 weeks before the end of the semester (no request will be accepted during the last 2 weeks of the semester; "2 weeks" does not include the week for final exam), some additional work could be given under certain conditions.

Communication between students and instructor will be mainly made through emails. Make sure the instructor has the correct email address. If you do not receive emails, please inform the instructor as soon as possible. It is not the responsibility of the instructor if you do not receive emails.

# **LECTURE TOPICS**

	Topics			
	Note: Topics are subject to change			
Unit 1	Introduction to course. Syllabus Review/Course overview			
Unit 2	The economics of the European Union integration: From Rome to			
	Maastricht and beyond			
	The European project; European Communities and treaties and their impact			
	on the economic development and policies			
Unit 3	The EU institutions and their economic role			
	European Commission, European Council, Council of European Ministers,			
	European Parliament, European Central Bank, EU agencies			
Unit 4	Common market of the EU			
	Free trade area; customs union; common market; harmonization; mutual			
	recognition; single market; structural policies			
Unit 5	<b>European Monetary Union and the Single Currency</b>			
	European Central Bank; the introduction of euro; banking system; financial			
	crisis			
Unit 6	Labor market and employment			
	Labor market policies; unemployment in Europe; European employment			
	strategies and measures			
Unit 7	Budget and taxation			
	The EU budget; Revenues and expenditures; Tax harmonization			
Unit 8	Common Agricultural policy			
	The impact of the CAP on the EU economy; agricultural reforms; EU			
	subsidies; challenges of European agriculture			
Unit 9	Social-economic policies			
	Social security; pension system; gender, demographic and family issues; the			
	impact of immigration, the impact of the EU economic policy on European			
11:::::::::::::::::::::::::::::::::::::	society.			
Unit 10	Energy policy			
	Towards a common energy policy; European Energy Charter; supply			
Unit 11	problems, external relations  Environment & Transport			
Omt 11	EU environmental policy developments; renewable energy; policy-making			
	process and institutions (Environment Directorate General, European			
	Parliament, European Environment Agency); Transport infrastructure and			
	Trans-European networks; regional agreements.			
Unit 12	EU Competition Policy			
	EU competition policy and member states' strategies; industrial policy and			
	changes; pursuing competitiveness; globalization and delocalization			
Unit 13	External trade relations & Foreign Policy			
Unit 14	Remaining student presentations			
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# **BIBLIOGRAPHY**

Artis Mike & Nixson Frederick, (2007), The Economics of the EU, 4<sup>th</sup> ed., The Oxford University Press Articles on the EU economics from newspapers

Useful online sources of information about the EU:

http://europa.eu

The portal site of the European Union

http://europa.eu/abc/index\_en.htm

Simple introduction to the EU and its work

# www.en.euabc.com

A dictionary with short explanations of important EU works and links to further information.

The European Parliament: <a href="www.europarl.eu">www.europarl.eu</a>
The European Commission: <a href="www.ec.europa.eu">www.ec.europa.eu</a>
The Council of the EU: <a href="www.consilium.europa.eu">www.consilium.europa.eu</a>

Research paper topics	Student's name	Approved	Grade
1. The Economic Gains of European			
Integration for recently integrated			
countries (last 10 countries)			
2. European Integration and Labor			
Migration			
3. European financial markets and			
banking sector after the crisis			
4. Has France lost influence among the			
European Union?			
5. Greek crisis and impacts on European			
Union			
6. Recent evolutions in the European			
financial system			
7. Comparative analysis of the social			
security systems of France, the UK and			
Germany			
8. Free trade agreement between EU			
and South Korea			
9. Scandinavian economic and social			
model: is it still a model for Europe?			
10. The European Union's Energy			
Security Challenges			
11. A comparative analysis of the labor			
market measures in 2 European			
countries			
12. German Leadership in the European			
Union			